

**UTICA PUBLIC LIBRARY  
APRIL 2024 BUDGET REPORT (EXCLUDING ENDOWMENTS)  
2023-2024**

	<b>Mar-24</b>	<b>Mar-23</b>		<b>2023-2024</b>	
	<u><b>YTD</b></u>	<u><b>YTD</b></u>	<u><b>Variance</b></u>	<u><b>Budget</b></u>	<u><b>%</b></u>
<b>Beginning Cash Balances</b>	1,114,665	955,750	158,914	1,114,665	
<b><u>Income</u></b>					
<b>School Tax</b>	850,306	832,628	17,678	850,130	100.0%
<b>Oneida County</b>	280,910	280,910	0	280,910	100.0%
<b>Endowment</b>	0	0	0	101,665	0.0%
<b>Annual Fund/Contributions</b>	107,131	361,565	(254,434)	95,000	112.8%
<b>Mid-York</b>	67,924	53,805	14,118	60,000	113.2%
<b>Other</b>	55,274	59,955	(4,681)	46,000	120.2%
<b>Total</b>	1,361,544	1,588,863	(227,319)	1,433,705	95.0%
<b><u>Expenses</u></b>					
<b>Salaries, Benefits &amp; Taxes</b>	1,013,278	945,293	67,985	1,018,652	99.5%
<b>Library Publications &amp; Programs</b>	108,958	85,941	23,017	85,000	128.2%
<b>Building Maintenance &amp; Repairs</b>	205,406	172,080	33,326	214,000	96.0%
<b>Technology</b>	56,970	59,992	(3,022)	60,000	94.9%
<b>Other</b>	58,835	48,233	10,602	56,000	105.1%
<b>Total</b>	1,443,447	1,311,538	131,909	1,433,652	100.7%
<b>Net Operating Gain (Loss)</b>	(81,902)	277,325	(359,227)	53	
<b>Capital Grants</b>	64,457	41,777	22,680	170,000	
<b>Capital Improvements</b>	(99,022)	(115,785)	16,763	(170,000)	
<b>Change Deferred Revenue, Receivables &amp; Payables</b>	41,364	55,598	(14,234)	0	
<b>Transfer to Perm. Restricted</b>	(10,000)	0	(10,000)		
<b>Transfer to/from new brokerage CD a</b>	104,571	(100,000)	204,571		
<b>Net Cash Flow</b>	19,467	158,914	(139,448)	53	
<b>Ending Cash Balances</b>	1,134,131	1,114,665	19,467	1,114,718	

**UTICA PUBLIC LIBRARY**  
**2023-2024**

	<b><u>Market Value</u></b> <b><u>4/1/2023</u></b>	<b><u>Deposits &amp;</u></b> <b><u>Withdrawals</u></b>	<b><u>Investment</u></b> <b><u>Return(Net)</u></b>	<b><u>Market Value</u></b> <b><u>3/31/2024</u></b>
Unrestricted - Caruso	898,749	0	158,371	1,057,120
Unrestricted - Vanguard	260,114	0	60,325	320,439
CD (rolled over July 2023)	99,839	(104,571)	4,731	(0)
<b>Total Unrestricted</b>	<b>1,258,703</b>	<b>(104,571)</b>	<b>223,428</b>	<b>1,377,559</b>
Temporary Restricted	621,778	0	113,290	735,068
Permanently Restricted	118,909	10,000	20,908	149,816
<b>Total</b>	<b>1,999,389</b>	<b>(94,571)</b>	<b>357,625</b>	<b>2,262,444</b>

**UTICA PUBLIC LIBRARY**  
**APRIL 2024 BUDGET REPORT (EXCLUDING ENDOWMENTS)**

**2023-2024**

	Mar-24	Mar-23	Variance	Budget	%
	<u>YTD</u>	<u>YTD</u>			
Beginning Cash Balances	1,114,665	955,750	158,914	1,114,665	
<b><u>Income</u></b>					
Library Tax	850,306	832,628	17,678	850,130	100.0%
Oneida County	280,910	280,910	0	280,910	100.0%
Endowment Distributions	0	0	0	101,665	0.0%
Annual Fund	42,299	42,358	(59)	50,000	84.6%
Mid-York CLSA	45,511	35,511	10,000	40,000	113.8%
Mid-York LLSA	22,413	18,294	4,118	20,000	112.1%
Fine, Fees & Misc	18,025	20,187	(2,162)	20,000	90.1%
Grants-Programs	30,696	37,677	(6,981)	25,000	122.8%
City of Utica	0	0	0	0	0.0%
Contributions	64,833	319,208	(254,375)	45,000	144.1%
Interest & Dividends	<u>6,553</u>	<u>2,091</u>	<u>4,463</u>	<u>1,000</u>	655.3%
<b>Total Revenue</b>	<b>1,361,544</b>	<b>1,588,863</b>	<b>(227,319)</b>	<b>1,433,705</b>	<b>95.0%</b>
<b><u>Expenses</u></b>					
Salaries	792,016	754,257	37,759	791,000	100.1%
Pension Payments	75,853	56,387	19,466	76,352	99.3%
Health Insurance (includes \$105 EAP 2024)	84,106	73,707	10,399	81,000	103.8%
FICA	57,965	55,496	2,469	60,300	96.1%
Unemployment tax	0	0	0	0	0.0%
Insurance Employee Benefits	3,338	5,446	(2,108)	10,000	33.4%
Library Materials	68,364	64,888	3,475	60,000	113.9%
Cultural & Educational Programs	40,594	21,053	19,542	25,000	162.4%
Outside Services-Building	103,511	55,357	48,154	87,000	119.0%
Utilities	44,094	49,511	(5,417)	60,000	73.5%
Insurance Building	24,564	23,117	1,447	25,000	98.3%
Repairs & Equipment	29,994	33,907	(3,913)	30,000	100.0%
Maintenance Supplies	3,243	10,188	(6,944)	12,000	27.0%
Telecommunications	38,844	38,415	429	40,000	97.1%
Technology (including equipment)	18,126	21,576	(3,451)	20,000	90.6%
Office Supplies	13,732	8,730	5,002	8,000	171.7%
Professional Fees	7,475	10,409	(2,934)	13,000	57.5%
Outside Services-Administration	12,048	9,262	2,785	11,000	109.5%
Miscellaneous	11,781	7,923	3,858	10,000	117.8%
Conference & Travel	4,342	2,205	2,137	4,000	108.6%
Postage	3,046	2,707	339	4,000	76.2%
Bank Charges	2,085	2,209	(124)	2,500	83.4%
Dues, Subscriptions/Fees	<u>4,325</u>	<u>4,788</u>	<u>(462)</u>	<u>3,500</u>	123.6%
<b>Total Disbursements</b>	<b>1,443,447</b>	<b>1,311,538</b>	<b>131,909</b>	<b>1,433,652</b>	<b>100.7%</b>
<b>Net Operating Gain (Loss)</b>	<b>(81,902)</b>	<b>277,325</b>	<b>(359,227)</b>	<b>53</b>	
Capital Grants	64,457	41,777	22,680	170,000	
Capital Improvements	(99,022)	(115,785)	16,763	(170,000)	
Change In Accounts Payable	4,222	14,137	(9,915)	0	
Change In Prepaid & A/R	(5,173)	(5,048)	(125)	0	
Change in Deferred Revenue	42,314	46,508	(4,194)	0	
Transfer to Permanently Restricted	(10,000)	0	(10,000)		
Transfer to/from new brokerage CD acct	104,571	(100,000)	204,571		
<b>Net Cash</b>	<b><u>19,467</u></b>	<b><u>158,914</u></b>	<b><u>(139,448)</u></b>	<b><u>53</u></b>	
Ending Cash Balances	1,134,131	1,114,665	19,467	1,114,718	

**UTICA PUBLIC LIBRARY  
2023-2024**

**UNRESTRICTED ENDOWMENT (RA)**

	Mar-24	Mar-23
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	898,749	985,392
Deposits		
Withdrawals		
Dividends/Interest	28,965	28,472
Fees	(6,541)	(6,136)
Investment Return	135,946	(108,979)
Ending Market Value	1,057,120	898,749

**UNRESTRICTED ENDOWMENT (VANGUARD)**

	Mar-24	Mar-23
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	260,114	276,811
Deposits		
Withdrawals		
Dividends/Interest	5,099	4,146
Fees		
Investment Return	55,227	(20,843)
Ending Market Value	320,439	260,114

**Brokerage CD (RA)**

	Mar-24	Mar-23
	<u>YTD</u>	<u>YTD</u>
Rolled over July 2023		
Beginning Market Value	99,839	100,000
Deposits		
Withdrawals	(104,571)	
Dividends/Interest	4,574	16
Fees	(20)	0
Investment Return	177	(177)
Ending Market Value	(0)	99,839

**TEMPORARY RESTRICTED (RA)**

	Mar-24	Mar-23
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	621,778	685,028
Deposits		
Withdrawals		
Dividends/Interest	20,135	20,020
Fees	(4,534)	(4,234)
Investment Return	97,689	(79,036)
Ending Market Value	735,068	621,778

**PERMANENTLY RESTRICTED (RA)**

	Mar-24	Mar-23
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	118,909	130,792
Deposits	10,000	
Withdrawals		
Dividends/Interest	4,136	4,120
Fees	(887)	(812)
Investment Return	17,659	(15,191)
Ending Market Value	149,816	118,909