

**UTICA PUBLIC LIBRARY  
DECEMBER 2024 BUDGET REPORT (EXCLUDING ENDOWMENTS)  
2024-2025**

|  | Nov-24<br><u>YTD</u> | Nov-23<br><u>YTD</u> | <u>Variance</u> | 2024-2025<br><u>Budget</u> | <u>%</u>      |
|--|----------------------|----------------------|-----------------|----------------------------|---------------|
| Beginning Cash Balances                            | 1,134,131            | 1,114,665            | 19,467          | 1,134,131                  |               |
| <b><u>Income</u></b>                               |                      |                      |                 |                            |               |
| School Tax   | 868,433              | 807,797              | 60,636          | 868,433                    | 100.0%        |
| Oneida County                                      | 263,353              | 280,910              | (17,557)        | 351,137                    | 75.0%         |
| Endowment  | 416,665              | 0                    | 416,665         | 125,763                    | 331.3%        |
| Annual Fund/Contributions                          | 82,370               | 65,063               | 17,307          | 45,000                     | 183.0%        |
| Mid York   | 55,291               | 20,375               | 34,917          | 65,000                     | 85.1%         |
| Other  | 47,238               | 39,875               | 7,363           | 101,000                    | 46.8%         |
| <b>Total</b>                                       | <b>1,733,350</b>     | <b>1,214,020</b>     | <b>519,330</b>  | <b>1,556,333</b>           | <b>111.4%</b> |
| <b><u>Expenses</u></b>                             |                      |                      |                 |                            |               |
| Salaries, Benefits & Taxes                         | 673,833              | 643,232              | 30,601          | 1,128,978                  | 59.7%         |
| Library Publications & Programs                    | 73,855               | 65,360               | 8,495           | 105,000                    | 70.3%         |
| Building Maintenance & Repairs                     | 142,790              | 132,473              | 10,317          | 203,955                    | 70.0%         |
| Technology   | 56,026               | 49,622               | 6,404           | 62,000                     | 90.4%         |
| Other  | 48,219               | 40,269               | 7,950           | 56,400                     | 85.5%         |
| <b>Total</b>                                       | <b>994,723</b>       | <b>930,956</b>       | <b>63,766</b>   | <b>1,556,333</b>           | <b>63.9%</b>  |
| <b>Net Operating Gain (Loss)</b>                   | <b>738,627</b>       | <b>283,063</b>       | <b>455,564</b>  | <b>0</b>                   |               |
| Capital Grants                                     | 0                    | 64,457               | (64,457)        | 0                          |               |
| Capital Improvements                               | (492,734)            | (88,297)             | (404,437)       | 0                          |               |
| Change Deferred Revenue,<br>Receivables & Payables | (208,355)            | (225,663)            | 17,308          | 0                          |               |
| <b>Net Cash Flow</b>                               | <b>37,537</b>        | <b>33,560</b>        | <b>3,978</b>    | <b>0</b>                   |               |
| <b>Ending Cash Balances</b>                        | <b>1,171,669</b>     | <b>1,148,224</b>     | <b>23,445</b>   | <b>1,134,131</b>           |               |

**UTICA PUBLIC LIBRARY**  
**2024-2025**

|                                | <b>Market Value</b><br><b><u>4/1/2024</u></b> | <b><u>Withdrawals</u></b> | <b>Investment</b><br><b><u>Return(Net)</u></b> | <b>Market Value</b><br><b><u>11/31/2024</u></b> |
|--------------------------------|---|---------------------------|--|---|
| <b>Unrestricted - Caruso</b>   | 1,057,120                                     | (210,039)                 | 77,491   | 924,571   |
| <b>Unrestricted - Vanguard</b> | 320,439                                       | (165,000)                 | 39,507   | 194,946   |
| <b>Total Unrestricted</b>      | 1,377,559                                     | (375,039)                 | 116,997  | 1,119,518                                       |
| <b>Temporary Restricted</b>    | 735,068                                       | (34,938)                  | 59,936   | 760,066   |
| <b>Permanently Restricted</b>  | 149,816                                       | (6,688)                   | 12,708   | 155,836   |
| <b>Total</b>                   | 2,262,444                                     | (416,665)                 | 189,641  | 2,035,419                                       |

**UTICA PUBLIC LIBRARY  
DECEMBER 2024 BUDGET REPORT (EXCLUDING ENDOWMENTS)**

**2024-2025**

|  | Nov-24        | Nov-23        | Variance     | 2024-2025<br>Budget | %        |
|--|---------------|---------------|--------------|---------------------|----------|
|  | <u>YTD</u>    | <u>YTD</u>    |              | <u>Budget</u>       | <u>%</u> |
| Beginning Cash Balances                | 1,134,131     | 1,114,665     | 19,467       | 1,134,131           |          |
| <b><u>Income</u></b>                   |               |               |              |                     |          |
| Library Tax                            | 868,433       | 807,797       | 60,636       | 868,433             | 100.0%   |
| Oneida County                          | 263,353       | 280,910       | (17,557)     | 351,137             | 75.0%    |
| Endowment Distributions                | 416,665       | 0             | 416,665      | 125,763             | 331.3%   |
| Annual Fund                            | 23,730        | 16,790        | 6,940        | 45,000              | 52.7%    |
| Mid York CLSA                          | 36,228        | 0             | 36,228       | 45,000              | 80.5%    |
| Mid York LLSA                          | 19,064        | 20,375        | (1,311)      | 20,000              | 95.3%    |
| Fine, Fees & Misc (inc \$18K lot sale) | 29,031        | 10,637        | 18,394       | 16,000              | 181.4%   |
| Grants-Programs                        | 8,000         | 26,796        | (18,796)     | 30,000              | 26.7%    |
| City of Utica                          | 0             | 0             | 0            | 0                   | 0.0%     |
| Contributions                          | 58,640        | 48,273        | 10,367       | 45,000              | 130.3%   |
| Interest & Dividends                   | <u>10,207</u> | <u>2,443</u>  | <u>7,765</u> | <u>10,000</u>       | 102.1%   |
| Total Revenue                          | 1,733,350     | 1,214,020     | 519,330      | 1,556,333           | 111.4%   |
| <b><u>Expenses</u></b>                 |               |               |              |                     |          |
| Salaries                               | 568,513       | 544,496       | 24,017       | 847,978             | 67.0%    |
| Pension Payments                       | 0             | 0             | 0            | 110,000             | 0.0%     |
| Health Insurance                       | 54,585        | 54,833        | (248)        | 98,000              | 55.7%    |
| FICA                                   | 41,928        | 40,069        | 1,859        | 67,000              | 62.6%    |
| Unemployment tax                       | 0             | 0             | 0            | 0                   | 0.0%     |
| Insurance Employee Benefits            | 8,807         | 3,835         | 4,972        | 6,000               | 146.8%   |
| Library Materials                      | 30,122        | 31,772        | (1,650)      | 70,000              | 43.0%    |
| Cultural & Educational Programs        | 43,733        | 33,587        | 10,146       | 35,000              | 125.0%   |
| Outside Services-Building              | 72,499        | 67,200        | 5,299        | 97,000              | 74.7%    |
| Utilities                              | 25,912        | 22,791        | 3,121        | 45,000              | 57.6%    |
| Insurance Building                     | 27,085        | 25,086        | 1,999        | 26,000              | 104.2%   |
| Repairs & Equipment                    | 14,351        | 15,275        | (924)        | 30,000              | 47.8%    |
| Maintenance Supplies                   | 2,943         | 2,121         | 823          | 5,955               | 49.4%    |
| Telecommunications                     | 43,473        | 35,945        | 7,528        | 42,000              | 103.5%   |
| Technology (including equipment)       | 12,553        | 13,677        | (1,124)      | 20,000              | 62.8%    |
| Office Supplies                        | 14,725        | 8,921         | 5,804        | 11,000              | 133.9%   |
| Professional Fees                      | 8,271         | 7,475         | 796          | 10,000              | 82.7%    |
| Outside Services-Administration        | 8,262         | 8,282         | (20)         | 12,000              | 68.9%    |
| Miscellaneous                          | 6,059         | 7,905         | (1,846)      | 10,000              | 60.6%    |
| Conference & Travel                    | 4,604         | 2,493         | 2,111        | 3,900               | 118.0%   |
| Postage                                | 1,713         | 1,749         | (36)         | 4,000               | 42.8%    |
| Bank Charges                           | 1,079         | 1,065         | 14           | 2,000               | 53.9%    |
| Dues, Subscriptions/Fees               | <u>3,507</u>  | <u>2,380</u>  | <u>1,126</u> | <u>3,500</u>        | 100.2%   |
| Total Disbursements                    | 994,723       | 930,956       | 63,766       | 1,556,333           | 63.9%    |
| Net Operating Gain (Loss)              | 738,627       | 283,063       | 455,564      | 0                   |          |
| Capital Grants                         | 0             | 64,457        | (64,457)     | 0                   |          |
| Capital Improvements                   | (492,734)     | (88,297)      | (404,437)    | 0                   |          |
| Change In Accounts Payable             | (15,940)      | (10,775)      | (5,165)      | 0                   |          |
| Change In Prepaid & A/R                | 57,337        | 28,390        | 28,947       | 0                   |          |
| Change in Deferred Revenue             | (249,752)     | (243,279)     | (6,474)      | 0                   |          |
| Net Cash                               | <u>37,537</u> | <u>33,560</u> | <u>3,978</u> | <u>0</u>            |          |
| Ending Cash Balances                   | 1,171,669     | 1,148,224     | 23,445       | 1,134,131           |          |

**UTICA PUBLIC LIBRARY  
2024-2025**

**UNRESTRICTED ENDOWMENT (RA)**

|                        | Nov-24     | Nov-23     |
|------------------------|------------|------------|
|                        | <u>YTD</u> | <u>YTD</u> |
| Beginning Market Value | 1,057,120  | 898,749    |
| Deposits               |            |            |
| Withdrawals            | (210,039)  |            |
| Dividends/Interest     | 18,947     | 12,524     |
| Fees                   | (5,402)    | (4,815)    |
| Investment Return      | 63,946     | 40,540     |
| Ending Market Value    | 924,571    | 946,998    |

**UNRESTRICTED ENDOWMENT (VANGUARD)**

|                        | Nov-24     | Nov-23     |
|------------------------|------------|------------|
|                        | <u>YTD</u> | <u>YTD</u> |
| Beginning Market Value | 320,439    | 260,114    |
| Deposits               |            |            |
| Withdrawals            | (165,000)  |            |
| Dividends/Interest     | 3,349      | 2,683      |
| Fees                   |            |            |
| Investment Return      | 36,157     | 22,312     |
| Ending Market Value    | 194,946    | 285,109    |

**Brokerage CD (RA)**

|                        | Nov-24     | Nov-23     |
|------------------------|------------|------------|
|                        | <u>YTD</u> | <u>YTD</u> |
| Beginning Market Value | 0          | 99,839     |
| Deposits               |            |            |
| Withdrawals            |            |            |
| Dividends/Interest     |            | 2,229      |
| Fees                   |            | (10)       |
| Investment Return      | 0          | 160        |
| Ending Market Value    | 0          | 102,218    |

**TEMPORARY RESTRICTED (RA)**

|                        | Nov-24     | Nov-23     |
|------------------------|------------|------------|
|                        | <u>YTD</u> | <u>YTD</u> |
| Beginning Market Value | 735,068    | 621,778    |
| Deposits               |            |            |
| Withdrawals            | (34,938)   |            |
| Dividends/Interest     | 13,090     | 8,705      |
| Fees                   | (3,790)    | (3,335)    |
| Investment Return      | 50,636     | 30,141     |
| Ending Market Value    | 760,066    | 657,289    |

**PERMANENTLY RESTRICTED (RA)**

|                        | Nov-24     | Nov-23     |
|------------------------|------------|------------|
|                        | <u>YTD</u> | <u>YTD</u> |
| Beginning Market Value | 149,816    | 118,909    |
| Deposits               |            |            |
| Withdrawals            | (6,688)    |            |
| Dividends/Interest     | 2,776      | 1,901      |
| Fees                   | (782)      | (636)      |
| Investment Return      | 10,714     | 4,798      |
| Ending Market Value    | 155,836    | 124,971    |