

**UTICA PUBLIC LIBRARY
NOVEMBER 2024 BUDGET REPORT (EXCLUDING ENDOWMENTS)
2024-2025**

	<u>Oct-24</u> <u>YTD</u>	<u>Oct-23</u> <u>YTD</u>	<u>Variance</u>	<u>2024-2025</u> <u>Budget</u>	<u>%</u>
Beginning Cash Balances	1,134,131	1,114,665	19,467	1,134,131	
<u>Income</u>					
School Tax	868,433	805,916	62,517	868,433	100.0%
Oneida County	263,353	210,683	52,670	351,137	75.0%
Endowment	101,665	0	101,665	125,763	80.8%
Annual Fund/Contributions	49,918	38,941	10,977	45,000	110.9%
Mid York	19,064	20,375	(1,311)	65,000	29.3%
Other	45,460	35,877	9,584	101,000	45.0%
Total	1,347,893	1,111,791	236,102	1,556,333	86.6%
<u>Expenses</u>					
Salaries, Benefits & Taxes	602,300	571,795	30,505	1,128,978	53.3%
Library Publications & Programs	65,759	58,095	7,664	105,000	62.6%
Building Maintenance & Repairs	123,705	113,002	10,703	203,955	60.7%
Technology	52,747	48,588	4,158	62,000	85.1%
Other	38,358	30,894	7,465	56,400	68.0%
Total	882,869	822,374	60,495	1,556,333	56.7%
Net Operating Gain (Loss)	465,024	289,417	175,607	0	
Capital Grants	0	67,457	(67,457)	0	
Capital Improvements	(262,323)	(5,525)	(256,798)	0	
Change Deferred Revenue, Receivables & Payables	(555,756)	(310,107)	(245,649)	0	
Net Cash Flow	(353,055)	41,242	(394,296)	0	
Ending Cash Balances	781,077	1,155,906	(374,830)	1,134,131	

UTICA PUBLIC LIBRARY
2024-2025

	Market Value <u>4/1/2024</u>	<u>Withdrawals</u>	Investment <u>Return(Net)</u>	Market Value <u>10/31/2024</u>
Unrestricted - Caruso	1,057,120	(60,039)	41,457	1,038,538
Unrestricted - Vanguard	320,439	0	26,012	346,452
Total Unrestricted	1,377,559	(60,039)	67,470	1,384,990
Temporary Restricted	735,068	(34,938)	29,452	729,582
Permanently Restricted	149,816	(6,688)	6,373	149,502
Total	2,262,444	(101,665)	103,294	2,264,073

UTICA PUBLIC LIBRARY
NOVEMBER 2024 BUDGET REPORT (EXCLUDING ENDOWMENTS)

2024-2025

	Oct-24	Oct-23	<u>Variance</u>	2024-2025 <u>Budget</u>	<u>%</u>
	<u>YTD</u>	<u>YTD</u>			
Beginning Cash Balances	1,134,131	1,114,665	19,467	1,134,131	
<u>Income</u>					
Library Tax	868,433	805,916	62,517	868,433	100.0%
Oneida County	263,353	210,683	52,670	351,137	75.0%
Endowment Distributions	101,665	0	101,665	125,763	80.8%
Annual Fund	8,730	10,290	(1,560)	45,000	19.4%
Mid York CLSA	0	0	0	45,000	0.0%
Mid York LLSA	19,064	20,375	(1,311)	20,000	95.3%
Fine, Fees & Misc (inc \$18K lot sale)	28,403	9,371	19,032	16,000	177.5%
Grants-Programs	8,000	24,760	(16,760)	30,000	26.7%
City of Utica	0	0	0	0	0.0%
Contributions	41,188	28,651	12,537	45,000	91.5%
Interest & Dividends	<u>9,057</u>	<u>1,745</u>	<u>7,312</u>	<u>10,000</u>	90.6%
Total Revenue	1,347,893	1,111,791	236,102	1,556,333	86.6%
<u>Expenses</u>					
Salaries	508,454	484,754	23,701	847,978	60.0%
Pension Payments	0	0	0	110,000	0.0%
Health Insurance	47,551	47,826	(275)	98,000	48.5%
FICA	37,487	35,701	1,786	67,000	56.0%
Unemployment tax	0	0	0	0	0.0%
Insurance Employee Benefits	8,807	3,514	5,293	6,000	146.8%
Library Materials	27,954	28,719	(766)	70,000	39.9%
Cultural & Educational Programs	37,805	29,376	8,430	35,000	108.0%
Outside Services-Building	61,690	51,343	10,347	97,000	63.6%
Utilities	19,714	22,614	(2,900)	45,000	43.8%
Insurance Building	27,085	25,086	1,999	26,000	104.2%
Repairs & Equipment	12,679	12,035	644	30,000	42.3%
Maintenance Supplies	2,537	1,925	612	5,955	42.6%
Telecommunications	42,779	35,149	7,630	42,000	101.9%
Technology (including equipment)	9,967	13,439	(3,472)	20,000	49.8%
Office Supplies	14,710	8,286	6,424	11,000	133.7%
Professional Fees	323	7,475	(7,152)	10,000	3.2%
Outside Services-Administration	7,941	7,899	42	12,000	66.2%
Miscellaneous	5,557	2,863	2,695	10,000	55.6%
Conference & Travel	4,315	740	3,575	3,900	110.6%
Postage	1,357	1,735	(378)	4,000	33.9%
Bank Charges	909	944	(34)	2,000	45.5%
Dues, Subscriptions/Fees	<u>3,246</u>	<u>952</u>	<u>2,294</u>	<u>3,500</u>	92.7%
Total Disbursements	882,869	822,374	60,495	1,556,333	56.7%
Net Operating Gain (Loss)	465,024	289,417	175,607	0	
Capital Grants	0	67,457	(67,457)	0	
Capital Improvements	(262,323)	(5,525)	(256,798)	0	
Change In Accounts Payable	(15,507)	(11,059)	(4,448)	0	
Change In Prepaid & A/R	57,337	27,984	29,353	0	
Change in Deferred Revenue	(597,585)	(327,031)	(270,554)	0	
Net Cash	<u>(353,055)</u>	<u>41,242</u>	<u>(394,296)</u>	<u>0</u>	
Ending Cash Balances	781,077	1,155,906	(374,830)	1,134,131	

**UTICA PUBLIC LIBRARY
2024-2025**

UNRESTRICTED ENDOWMENT (RA)

	Oct-24	Oct-23
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	1,057,120	898,749
Deposits		
Withdrawals	(60,039)	
Dividends/Interest	16,859	10,625
Fees	(5,402)	(4,815)
Investment Return	30,000	(23,952)
Ending Market Value	1,038,538	880,607

UNRESTRICTED ENDOWMENT (VANGUARD)

	Oct-24	Oct-23
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	320,439	260,114
Deposits		
Withdrawals		
Dividends/Interest	3,146	2,527
Fees		
Investment Return	22,866	2,948
Ending Market Value	346,452	265,590

Brokerage CD (RA)

	Oct-24	Oct-23
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	0	99,839
Deposits		
Withdrawals		
Dividends/Interest		2,228
Fees		(10)
Investment Return	0	132
Ending Market Value	0	102,190

TEMPORARY RESTRICTED (RA)

	Oct-24	Oct-23
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	735,068	621,778
Deposits		
Withdrawals	(34,938)	
Dividends/Interest	11,367	7,382
Fees	(3,790)	(3,335)
Investment Return	21,875	(16,942)
Ending Market Value	729,582	608,883

PERMANENTLY RESTRICTED (RA)

	Oct-24	Oct-23
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	149,816	118,909
Deposits		
Withdrawals	(6,688)	
Dividends/Interest	2,440	1,616
Fees	(782)	(636)
Investment Return	4,715	(3,800)
Ending Market Value	149,502	116,089